

CHENNAI PETROLEUM CORPORATION LIMITED
(A group company of IndianOil)
Regd.Office: 536, Anna Salai, Teynampet, Chennai-600 018

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2009

(Rs. in crore)

Sl. No.	Particulars	3 months ended 30/09/2009	Corresponding 3 months ended in the Previous year 30/09/2008	Year to date figures for current period ended 30/09/2009	Year to date figures for the previous year ended 30/09/2008	Previous accounting year ended 31/03/2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	Gross Sales/Income from Operation	8134.83	11329.54	14874.72	23934.00	36489.67
	Less: Excise Duty	1137.69	1046.26	2217.19	2397.52	4525.76
	Net Sales/Income from Operation	6997.14	10283.28	12657.53	21536.48	31963.91
02.	Expenditure					
	a) (Increase)/decrease in stock in trade and work-in-progress	(327.91)	106.10	(721.51)	(243.74)	1224.43
	b) Consumption of rawmaterials	6753.48	9135.99	12147.42	18506.03	28305.01
	c) Purchase of traded goods	65.78	737.28	84.89	1300.92	1498.48
	d) Employees Cost	50.05	56.75	95.09	142.41	192.94
	e) Depreciation	67.93	63.66	134.45	127.54	257.17
	f) Excise Duty on Stocks / others (Net)	38.43	0.05	62.80	102.15	(77.00)
	g) Other Expenditure	95.50	300.51	199.32	613.24	986.40
	Total Expenditure	6743.26	10400.34	12002.46	20548.55	32387.43
03.	Profit from Operations before Other Income & Interest (1-2)	253.88	(117.06)	655.07	987.93	(423.52)
04.	Other Income	(11.46)	15.82	76.95	25.95	54.07
05.	Profit before Interest (3+4)	242.42	(101.24)	732.02	1013.88	(369.45)
06.	Interest	31.55	60.65	59.48	98.65	223.66
07.	Profit (+) / loss (-) from Ordinary Activities before tax (5-6)	210.87	(161.89)	672.54	915.23	(593.11)
08.	Tax Expense (Net of MAT credit)	71.67	(59.23)	228.62	314.62	(195.83)
09.	Net Profit (+) / loss (-) from Ordinary Activities after tax (7-8)	139.20	(102.66)	443.92	600.61	(397.28)
10.	Paid-up Equity Share Capital (Face value Rs.10/-)	149.00	149.00	149.00	149.00	149.00
11.	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	2918.24
12.	Basic and Diluted Earnings Per Share (Rupees) (not annualised)	9.35	(6.89)	29.81	40.33	(26.68)
13.	Public shareholding					
	- No. of shares	48713300	48713300	48713300	48713300	48713300
	- Percentage of shareholding	32.71	32.71	32.71	32.71	32.71
14.	Promoters and promoter group shareholding					
	a) Pledged / Encumbered shares					
	Number of shares	--	--	--	--	--
	Percentage of shares to total promoters holding	--	--	--	--	--
	Percentage of shares to total share capital	--	--	--	--	--
	b) Non-Encumbered					
	Number of shares	100198100	100198100	100198100	100198100	100198100
	Percentage of shares to total promoters holding	100	100	100	100	100
	Percentage of shares to total share capital	67.29	67.29	67.29	67.29	67.29
15.	Physical Parameter					
	- Crude Throughput (MMT)	2.760	2.288	5.445	5.024	10.125

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 28.10.2009.
2. The company operates only in one segment, Petroleum Sector. As such reporting is done on a single segment basis.
3. Gross Refining Margin for the quarter was US\$ 4.18 / bbl (previous year US\$ 1.68 / bbl) and upto the quarter is US\$ 5.51 / bbl (previous year US\$ 9.24 / bbl) . (Previous financial year – US\$ 1.22 / bbl).
4. Exchange fluctuation difference of Rs. (-) 23.18 crore for the quarter and Rs. 57.39 crore upto the quarter. has been included in other income . (Exchange fluctuation loss of Rs. 192.57 Crore for the quarter and Rs. 390.57 crore upto the quarter of the previous year and Rs. 533.74 Crore for the previous financial year is included in other expenditure).
5. Employees cost upto the current quarter is not comparable as the corresponding periods of the previous year includes provision towards pay revision for supervisory employees from 01.01.2007 of Rs. 56.66 crore .
6. Figures have been re-grouped wherever necessary.
7. The Limited Review of the above results has been completed by the Statutory Auditors of the company.
8. Status of Investor Complaints : Pending at the beginning of the quarter - NIL. Complaints received and disposed off during the quarter - 108. Pending at the end of the quarter - NIL.

For and on behalf of the Board of Directors

Place: Chennai
Date : 28.10.2009

N.C.SRIDHARAN
DIRECTOR (FINANCE)