

CHENNAI PETROLEUM CORPORATION LIMITED
(A group company of IndianOil)
Regd. Office: 536, Anna Salai, Teynampet, Chennai-600 018

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2006

Sl. No.	Particulars	(Rs. in crore)		
		Quarter ended 30.06.2006	Corresponding Quarter in the Previous year ended 30.06.2005	Accounting year ended 31.03.2006 (Audited)
01.	Gross Sales/Income from Operation	7636.74	5674.85	25409.19
	Less: Excise Duty	1172.59	980.39	4280.42
	Net Sales/Income from Operation	6464.15	4694.46	21128.77
02.	Other Income	6.86	17.13	41.82
03.	Total Expenditure	5985.29	4262.14	20037.35
	a) (Increase)/decrease in stock in trade	(98.32)	(190.43)	(399.96)
	b) Consumption of rawmaterials	5805.81	4192.35	19672.29
	c) Purchase of products for resale	74.55	90.87	111.86
	d) Staff Cost	24.45	22.12	96.83
	e) Excise Duty on Stocks (Net)	(1.46)	31.48	29.42
	f) Other Expenditure	180.26	115.75	526.91
04.	Interest	42.58	37.08	174.03
05.	Depreciation	58.59	58.58	235.84
06.	Profit (+) / Loss (-) Before Tax (1 + 2 - 3 - 4 - 5)	384.55	353.79	723.37
07.	Provision for Taxation - Current	129.13	111.19	223.90
08.	Profit after Current Tax (6 - 7)	255.42	242.60	499.47
09.	Provision for Taxation - Deferred	0.31	7.89	15.97
10.	Fringe Benefit Tax	0.53	0.72	2.54
11.	Net Profit (+) / Loss (-) (8 - 9 - 10)	254.58	233.99	480.96
12.	Paid-up Equity Share Capital (Face value Rs.10/-)	149.00	149.00	149.00
13.	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	2130.51
14.	Basic and Diluted Earnings Per Share (Rupees) (not annualised)	17.09	15.71	32.29
15.	Aggregate of Non-Promoters' Shareholding:			
	- No. of shares	48745100	48745100	48745100
	- Percentage	32.73	32.73	32.73
16.	Physical Parameter			
	- Crude Throughput (MMT)	2.615	2.510	10.362

Notes:

- The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25.07.2006.
- The company operates only in one segment, Petroleum Sector. As such reporting is done on a single segment basis.
- Sales / income from operations for the three months ended 30.6.2006 and for the year ended 31.3.2006 are net of discounts offered to OMCs and change in pricing methodology amounting to Rs.168.00 crore and Rs.439.64 crore respectively (Nil for corresponding quarter of previous year)
- Other expenditure for the three months ended 30.6.2006 and for the year ended 31.3.2006 include exchange fluctuation difference of Rs.59.08 crore and Rs.27.05 crore respectively (corresponding quarter of previous year - gain of Rs6.56 crore - included in other income)
- Gross Refining Margin for the quarter was \$ 6.64 / bbl as compared to \$ 6.52 / bbl and \$ 4.37 / bbl during the corresponding quarter of the previous year and for the previous financial year respectively.
- The future profit is subject to variation on account of fluctuations in the prices of crude and petroleum products in the international market and government policies.
- Figures have been re-grouped wherever necessary.
- Status of Investor Complaints : Pending at the beginning of the quarter - NIL. Complaints received and disposed off during the quarter -134. Pending at the end of the quarter - NIL.
- The above results are subject to " Limited Review" by the Statutory Auditors of the company.

For and on behalf of the Board of Directors

Place: New Delhi
Date : 25.07.2006

N.C.SRIDHARAN
DIRECTOR (FINANCE)